



ABLE Age Adjustment Act: **Congress Should Act Now**

Keep ABLE Accounts Alive by Increasing Eligibility

State ABLE Act programs are endangered and we need Congress to act by passing the **ABLE Age Adjustment Act**. The ABLE Act of 2014 allowed people whose disability occurred before the age of 26 to save up to the gift tax credit (\$15,000 in 2018) for disability-specific expenses without losing access to public benefits such as Medicaid. Without these accounts, people with disabilities would lose access to Medicaid after accruing \$2,000 in assets, which is not enough to address the costs of disability-related expenses. Currently, 38 states offer ABLE Accounts, but state treasuries are warning that the eligibility pool is too small for their programs to remain viable. The ABLE Age Adjustment Act would remedy this by increasing eligibility to people whose disability occurred before age 46.

- **By voting for the ABLE Age Adjustment Act, Congress can make an additional 6 million people with disabilities eligible for ABLE Accounts.** There are currently 13,000 accounts nationwide and states believe increasing the eligibility pool will increase this number significantly.
- **ABLE Accounts are important because they help people with disabilities remain financially secure as they work and contribute to society.** Most people with disabilities cannot afford their vital healthcare and other supports without Medicaid even if they work full-time. Being able to save without losing those benefits allows them to find work and live independently, like everyone else.

Participating states are: AL, AK, AR, CO, FL, GA, IA, IL, IN, KS, KY, LA, MA, MD, MI, MN, MO, MT, NC, NE, NH, NJ, NM, NV, NY, OH, OK, PA, RI, SC, TN, TX, VA, VT, WA, WV, WY and the District of Columbia.



How Can Congress Help?

U.S. Senators Bob Casey (D-PA), Richard Burr (R-NC) and Chris Van Hollen (D-MD) introduced the ABLE Age Adjustment Act (**S. 817**) to expand the eligibility onset age to 46. U.S. Representatives Cathy McMorris Rodgers (R-WA), Tony Cardenas (D-CA), Pete Sessions (R-TX), Chris Smith (R-NJ) and Jim Langevin (D-RI) introduced **H.R. 1874** as the House companion bill. **Please sign on as a co-sponsor and support this bipartisan legislation.**

For More Information:

Contact Sarah Meek, ANCOR's Director of Legislative Affairs, at smeek@ancor.org or 703.535.7850, ext. 104.