

FAMILY CAREGIVING TAKES A FINANCIAL TOLL

The Credit for Caring Act Could Help

\$6,954

Average Out-of-Pocket Expenses for Family Caregivers in 2016

Family Caregivers in the U.S. Provide \$470 Billion in Unpaid Care

Source: Valuing the Invaluable 2019 Update: Charting a Path Forward, AARP Public Policy Institute

More than three in four family caregivers (78%) are incurring out-of-pocket costs as a result of caregiving

78%

\$11,923

Average Out-of-Pocket Expenses for Long-Distance Caregivers in 2016

20%

Family caregivers are spending, on average, nearly 20% of their income on caregiving activities

AFRICAN AMERICAN

HISPANIC/LATINO

ASIAN AMERICANS & PACIFIC ISLANDERS

\$6,616

Average Out-of-Pocket Expenses in 2016

\$9,022

Average Out-of-Pocket Expenses in 2016

\$2,935

Average Out-of-Pocket Expenses in 2016

34%

of Income Spent on Caregiving Activities, on Average

44%

of Income Spent on Caregiving Activities, on Average

9%

of Income Spent on Caregiving Activities, on Average