

June 3, 2020

Dear Senator:

The undersigned organizations urge you to vote in support of the Paycheck Protection Program Flexibility Act (H.R. 7010). Our organizations collectively represent the vast provider network that supports individuals with disabilities in their home and communities.

The Paycheck Protection Program (PPP) Flexibility Act was passed with overwhelming bipartisan support by the House of Representatives last week and includes numerous improvements that will help our nonprofit networks to remain viable. We ask that you vote for the House-passed measure as the need is urgent. Many of our member organizations are already approaching the end of the eight-week period for which payroll costs, mortgage interests, rent and utilities can result in forgiveness of the PPP under the Coronavirus Aid, Relief and Economic Security (CARES) Act.

This legislation would make several technical changes to the PPP loans, including both those that have been issued and future loans. It would make it easier for current PPP borrowers to use the loans and receive forgiveness. Most importantly, it would allow borrowers 24 weeks (instead of 8) to use the funds and for up to 40% (instead of 25%) of loan funds for non-payroll costs. It will also allow future borrowers to extend their use of the funds from June 30 to December 31.

While our organizations would still like to see other improvements included in the legislation – notably the extension of PPP eligibility to organizations with over 500 employees – we recognize the urgency of the needed fixes that this legislation provides. Millions of Americans with significant disabilities rely on our nonprofit networks for essential community services and our networks need financial security to continue serving them. We urge you to quickly pass the PPP Flexibility Act.

Sincerely,

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